**BEAMP Accelerate Solution Development (ASD) - PROPOSAL SUMMARY**

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| --- | --- |
| **Project Title:** |  |
| **Company Name:**  **KEEP SUMMARY TO A SINGLE PAGE ONLY** |  |
| **Technical Lead / Job Title:** |  |
| **Which Challenge Statement?** | **[If “Others”, state the challenge statement in 10 words]** |
| **Challenge Statement Owner?** | **[Company Name, Contact Person]** |

**[Graphic / Illustration:** A visually appealing picture or graphic that represents the key **innovative** technological idea(s) or potential outcome of the project.]

**OBJECTIVE & SCOPE**

1. Describe Main objective and problems/opportunities your project is trying to address
2. Key deliverables upon project completion

**SOLUTION & COMPETITIVE EDGE**

1. What is the new product/service that is being developed? Describe its functions/modules. What is the underlying technology, and why is it innovative?
2. Is there a market demand for the new product/service? Are there similar systems/solutions in the market? If so, what differentiates you from the incumbents/competitors?

**DELIVERY OF PROJECT**

|  |  |
| --- | --- |
| **Require Funding?** | **[If “Others”, state the challenge statement in 10 words]** |
| **Timeline (Max 6 Months)** | **[Describe Key Project Phases]** |

Month 1

Start

< 1.>

Month x

Month 3-6

<2. Completion>

**Built Environment Accelerate to Market Programme (BE-AMP)**

Accelerate Solution Development (ASD) Phase Proposal Template

1. Please provide information about your company.

1. When was your company incorporated?
2. How many employees do you have?
3. What is your core business activity and what are your key products or services?
4. Where are your key markets and customer segments?
5. What are your company’s targets/goals for the next 1-3 years and how do you intend to achieve them?

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| Sample: The company was set up in \_\_\_\_\_\_. It now has \_\_\_\_ employees. The company’s main business is in \_\_\_\_\_\_\_\_\_\_\_. The company offers \_\_\_\_\_\_\_\_\_\_\_ as its key products/services. In addition, the company also offers \_\_\_\_\_\_\_\_\_\_\_\_ and \_\_\_\_\_\_\_\_\_\_\_\_\_. Its key customer segments are \_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_ and \_\_\_\_\_\_\_\_\_. The company currently has operations in Singapore and \_\_\_\_\_\_\_\_\_\_. Within the next 1-3 years, the company aims to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. We intend to achieve the above targets and plans through \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. |

2. Please elaborate on your solution and its competitive edge.

1. What does the project hope to achieve? Describe the problems/opportunities your project is trying to address.
2. What is the new product/service that is being developed? Describe its functions/modules. What is the underlying technology, and why is it innovative?
3. Is there a market demand for the new product/service? Are there similar systems/solutions in the market? If so, what differentiates you from the incumbents/competitors?

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| Sample: Currently, the market gap that we have identified is \_\_\_\_\_\_\_\_\_. Our project aims to overcome the market challenges by doing \_\_\_\_\_\_\_\_\_\_.  In the proposed product/service, there are modules (if applicable) and their functionalities are \_\_\_\_\_\_\_\_\_\_. We are developing/adapting technology in our project, and our product/service is innovative because \_\_\_\_\_\_\_\_\_\_\_.  Our competitor analysis shows that the alternatives are \_\_\_\_\_\_\_\_\_\_\_, and our proposed approach addresses the problem statement more effectively because \_\_\_\_\_\_\_\_\_\_\_\_. The following <barriers to entry> makes replication difficult for our competitors. |

3. Please describe the scope and deliverables of the project.

1. What is the detailed timeline (i.e. key phases) and deliverables of the project? Please provide details about what will be done in each phase of the project.
2. What are the roles and responsibilities of the members (if any) in the project team and how can they contribute to the successful completion of the project? Please also include the phases of the projects that they will be involved in.
3. Please provide the number of man-days involved and cost breakdown for each activity in each of the stages/phases.
4. Please provide the relevant track record or CV of the consultant (if any).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Phase | Key Activity | Personnel, Role and  Man-hours | Resources | Start Date | End Date |
| 1. | Eg. Development of system with XX functions | Eg. John Lim – 80h  Hardware design engineer to design and test weather sealed housing to industrial standard  (To be hired) – 60h  Software architect to design communication module and compatibility with software | Eg. Equipment/ software specific to project | (mm/YYYY) | (mm/YYYY) |
| 2. | Eg. Development of system with YY functions |  |  |  |  |
| Overall Project Cost: $ | | | | | |

4. Please explain the business impact of the project.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Now | After Project | | |
| Last FY | Year 1 | Year 2 | Year 3 |
| Eg. (2018) | (2020) | (2021) | (2022) |
| Revenue (SGD) |  |  |  |  |
| Net Operating Profit/Loss Before Tax (SGD) |  |  |  |  |
| Remuneration |  |  |  |  |
| Depreciation |  |  |  |  |
| No. of PMET jobs |  |  |  |  |

5. Please provide the below documents as part of your submission.

1. Latest ACRA business profile
2. Latest audited group financial statements not more than 18 months old (Companies exempted from audit requirement may submit their certified management accounts instead)
3. Quotation of item by number of units and unit cost for Hardware/Equipment and Software cost item
4. Consultancy proposal with quotation, including fee breakdown by phases, description of activity in each phase and number of man-days for Professional Consultancy cost item

Additional information may be requested to supplement application, where necessary.